

LG ELECTRONICS INC

LG TWIN TOWERS 128, Yeoui-daero, Yeongdeungpo-gu,
SEOUL 07336, KOREA



9 November, 2017

LG-SSAG-A02

AUTHORIZED DISTRIBUTION AGREEMENT

Between

LG Electronics Inc., LG Twin Towers 128, Yeoui-daero, Yeongdeungpo-gu, Seoul 07336, Korea

And

SheedSun Rad., Unit 4, No.5, South Mehrdad St., Pourmeshkani St., Shariati St., Tehran, Iran

“LG Electronics”, Seoul, Korea, appoints “SheedSun Rad.”, Unit 4, No.5, South Mehrdad St., Pourmeshkani St., Shariati St., Tehran, Iran, represented by Mr. Roosta Behzadi, as one of the authorized distributors for the whole territory of Iran for all LG Electronics' solar modules.

This agreement will be effective from 9 November 2017 and will be considered valid until 31 December 2018 under the condition that following new minimum supply/purchase is fulfilled:

- * Purchase volume : minimum 3MW a year
- * Payment term : T/T or L/C

This agreement will be renewed upon mutual agreement based on supply/purchase performance 3 (three) months before termination of this agreement.

Both parties agree to comply with the attached General Terms and Conditions.

Phil PJ Lee
General Manager
Asia & Middle East Team
Solar FD, Energy Center
LG Electronics Inc.

DOHYUN JUNG
PRESIDENT
LG Electronics Inc.

Business Support Office 1

Roosta Behzadi
Managing Director
SheedSun Rad.

